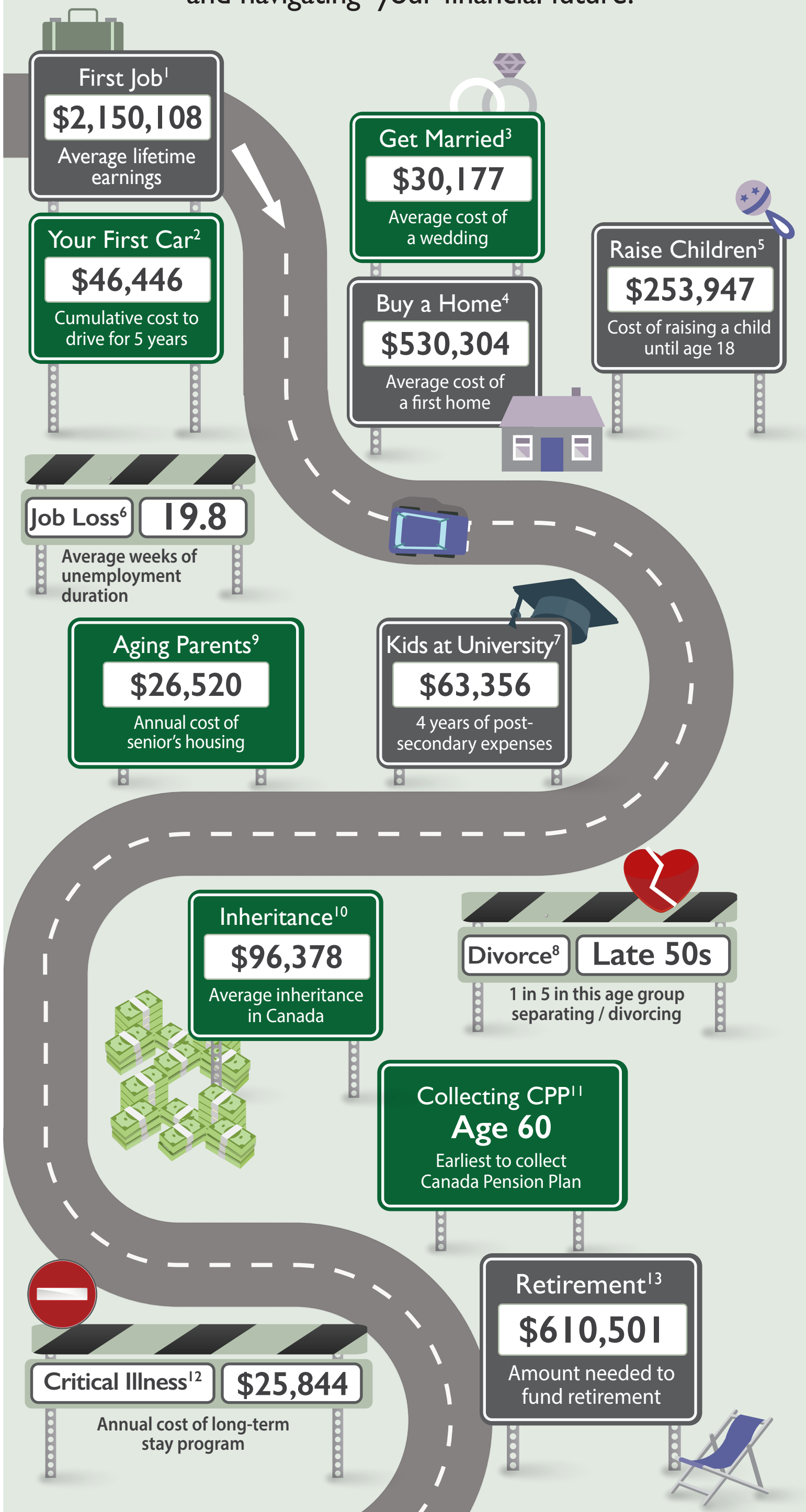


Navigating Life's Major Events

Financial planning can help you prepare for life's major financial events.

Creating a financial plan helps you set both short-term and long-term goals, an important step in mapping out and navigating your financial future.



Contact our office today to start planning for your financial future.

 **Investment Planning Counsel**[®]
FINANCIAL SOLUTIONS FOR LIFE

Sources:
¹ Lifetime earnings: Annual average salary (with a bachelors degree) \$53,000 indexed at 2% inflation over 30 years. <http://publications.mcgill.ca/reporter/2015/12/what-recent-graduates-make-by-field-of-study>
² First Car: Cost based on compact car (eg. Honda Civic) and 20K km per year; includes financing, fuel, and annual operating costs in Ontario, excluding the cost of the car, indexed at 2% inflation over 5 years. http://caa.ca/car_costs
³ Wedding: <http://www.weddingbells.ca/planning/wedding-trends-in-canada-2015>
⁴ Buying a Home: 2017 Canadian national average as at May 2017 and includes all home types. <http://www.crea.ca/housing-market-stats/national-average-price-map>
⁵ Cost of Raising Children: 2015 Canadian average. The 2011 number of \$243,600 was adjusted with a 2% inflation compounded over 5 years to tally \$253,947. <http://www.moneysense.ca/save/financial-planning/the-real-cost-of-raising-a-child/>
⁶ Job Loss: <http://www5.statcan.gc.ca/cansim/a26?lang=eng&id=2820048>
⁷ Post-secondary Education: Tuition: \$6,119, Accommodation: \$9,720 Total: \$15,839 x 4 years = \$63,356
 Tuition: <http://www.statcan.gc.ca/daily-quotidien/150909/dq150909b-eng.htm>
 Accommodations: <http://www5.statcan.gc.ca/COR-COR/COR-COR/objList?lang=eng&srcObjType=SDDS&srcObjId=3123&tgtObjType=ARRAY>
⁸ Marital Status <http://www.statcan.gc.ca/pub/91-209-x/2013001/article/11788-eng.htm>
⁹ Aging Parents: Average cost of senior's housing in 2016, based on renting in a senior's home. \$2,210 x 12 = \$26,520
https://www.cmhc-schl.gc.ca/odpub/esub/65991/65991_2016_A01.pdf
¹⁰ Inheritance: http://www.huffingtonpost.ca/2014/07/09/inheritance-canada-bmo-study_n_5570144.html
¹¹ Canada Pension Plan: You can apply for and receive a full CPP retirement pension at age 65 or receive it as early as age 60 with a reduction, or as late as age 70 with an increase: <https://www.canada.ca/en/services/benefits/publicpensions/cpp.html>
¹² Critical Illness: Annual cost for a semi-private room in a long term care home in Ontario in 2016: <http://www.oltpca.com/oltpca/OLTPCA/LongTermCare/OLTPCA/Public/LongTermCare/FactsFigures.aspx>
¹³ Retirement: A Moneysense article indicates Canadian retirees are spending an average of \$2400 monthly. Using this average monthly rate, an estimate can be made to calculate a retirement financial figure. Assume a person who wants to retire at 65, will need \$610,501 saved assuming they plan to retire for 25 years, while spending \$28,000 a year. This amount will provide an annual income of \$28,000 (paid at the beginning of the year) for 25 years at an after-tax rate of return of 3.20%. The income is indexed to inflation of 2.00%. The before-tax rate of return is 4.00% and the marginal tax rate is 20%. www.moneysense.ca/save/retirement/canadian-retirees-spending-an-average-2400-a-month

Forecasts or projections of figures are estimates only, based upon numerous assumptions about the overall cost over a projected period of time. As estimates, they are imprecise and hypothetical in nature, do not reflect the true cost. Information was obtained from third party sources, which we believe to be reliable but not guaranteed for accuracy or completeness. The information provided does not take into account the specific objectives, financial situation or particular needs of any specific person.

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